

**Appendix A:**  
**Executive summary with respect to the requirements applicable to the annual financial statements of a company pertaining to financial reporting standards, audit and independent review**

A shaded block in the table indicates that the particular factor or consideration is NOT a determining factor, is NOT applicable / available in the circumstances.

Abbreviation used:

- Other Co. Refers to any company other than a public company or a stated-owned company and includes private companies ((Pty) Ltd), personal liability companies (Inc.) and non-profit companies (NPC). Furthermore, it also includes close corporations (CC). A close corporation is subject to the same Regulations as a company with respect to the audit or independent review of its annual financial statements, including the general exemption from audit and independent review, if applicable to the circumstances of the CC.
- PI Refers to a company's Public Interest Score as determined in accordance with Regulation 26.

Category of company	AFS independently compiled and reported [note (a)]	Financial reporting standards			Section 30(2A) exemption applies	Audit of AFS	Independent review of AFS		Other accountability requirements	
		IFRS [note (b)]	IFRS for SMEs [note (b)]	GAAP SA			None prescribed	By an RA or CA(SA)	By members of other recognised bodies	Appoint company secretary
<p><i>Profit companies</i></p> <p>"option" means the company has a choice between the available financial reporting standards as indicated</p> <p>"option" means a voluntary decision is possible, but the minimum is indicated by "required"</p> <p>"option" means only to the extent required by Memorandum of Inc</p>										

Stated-owned company – SOC Ltd		required [note (c)]				required			required	required
Listed public company – Ltd		required [note (d)]				required			required	required
Non-listed public company - Ltd		option	option			required			required	required
Other Co. that holds assets >R5m in a fiduciary capacity		option	option			required			option	option
Other Co. with PI ≥ 350										
Other Co. with PI ≥ 100, but < 350	If "no"	option	option			required			option	option
	If "yes"	option	option			required			option	option
	If "yes"	option	option			option			option	option
Other Co. with PI < 100	If "yes"	option	option			option			option	option
	If "no"	option	option			option			option	option
	If "yes"	option	option			option			option	option